

# Meierhenry Sargent LLP

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4391007

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*Of Counsel*

July 21, 2016

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Redfield School District 56-4  
Spink, Hand and Faulk Counties, South Dakota  
\$15,095,000 General Obligation Bonds, Series 2016A

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,  
Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

**REDFIELD SCHOOL DISTRICT 56-4  
SPINK, HAND AND FAULK COUNTIES, SOUTH DAKOTA  
GENERAL OBLIGATION BONDS, SERIES 2016A**

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## **BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Redfield School District 56-4.
2. Designation of issue: General Obligation Bonds, Series 2016A
3. Date of issue: July 7, 2016
4. Purpose of issue: To provide funds for the construction of a new k-12 school building, equipping and furnishing the same and paying cost of issuance.
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: \$15,095,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2016A is true and correct on this 7<sup>th</sup> day of July 2016.

Marilyn Hodges

**\$15,095,000**

Redfield School District, South Dakota  
Unlimited Tax General Obligation Bonds, Series 2016  
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## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/07/2016	-	-	-	-
06/01/2017	-	-	457,515.00	457,515.00
12/01/2017	295,000.00	2.000%	254,175.00	549,175.00
06/01/2018	295,000.00	2.000%	251,225.00	546,225.00
12/01/2018	300,000.00	2.000%	248,275.00	548,275.00
06/01/2019	300,000.00	2.000%	245,275.00	545,275.00
12/01/2019	305,000.00	2.000%	242,275.00	547,275.00
06/01/2020	310,000.00	2.000%	239,225.00	549,225.00
12/01/2020	310,000.00	2.000%	236,125.00	546,125.00
06/01/2021	315,000.00	2.000%	233,025.00	548,025.00
12/01/2021	320,000.00	2.000%	229,875.00	549,875.00
06/01/2022	320,000.00	2.000%	226,675.00	546,675.00
12/01/2022	325,000.00	2.000%	223,475.00	548,475.00
06/01/2023	325,000.00	3.000%	220,225.00	545,225.00
12/01/2023	330,000.00	3.000%	215,350.00	545,350.00
06/01/2024	335,000.00	3.000%	210,400.00	545,400.00
12/01/2024	340,000.00	3.000%	205,375.00	545,375.00
06/01/2025	345,000.00	3.000%	200,275.00	545,275.00
12/01/2025	355,000.00	3.000%	195,100.00	550,100.00
06/01/2026	360,000.00	3.000%	189,775.00	549,775.00
12/01/2026	365,000.00	3.000%	184,375.00	549,375.00
06/01/2027	370,000.00	4.000%	178,900.00	548,900.00
12/01/2027	375,000.00	4.000%	171,500.00	546,500.00
06/01/2028	385,000.00	4.000%	164,000.00	549,000.00
12/01/2028	390,000.00	4.000%	156,300.00	546,300.00
06/01/2029	400,000.00	4.000%	148,500.00	548,500.00
12/01/2029	405,000.00	4.000%	140,500.00	545,500.00
06/01/2030	415,000.00	4.000%	132,400.00	547,400.00
12/01/2030	425,000.00	4.000%	124,100.00	549,100.00
06/01/2031	430,000.00	4.000%	115,600.00	545,600.00
12/01/2031	440,000.00	4.000%	107,000.00	547,000.00
06/01/2032	450,000.00	4.000%	98,200.00	548,200.00
12/01/2032	460,000.00	4.000%	89,200.00	549,200.00
06/01/2033	465,000.00	4.000%	80,000.00	545,000.00
12/01/2033	475,000.00	4.000%	70,700.00	545,700.00
06/01/2034	485,000.00	4.000%	61,200.00	546,200.00
12/01/2034	495,000.00	4.000%	51,500.00	546,500.00
06/01/2035	505,000.00	4.000%	41,600.00	546,600.00
12/01/2035	515,000.00	4.000%	31,500.00	546,500.00
06/01/2036	525,000.00	4.000%	21,200.00	546,200.00
12/01/2036	535,000.00	4.000%	10,700.00	545,700.00
<b>Total</b>	<b>\$15,095,000.00</b>	-	<b>\$6,702,615.00</b>	<b>\$21,797,615.00</b>

### Yield Statistics

Bond Year Dollars	\$180,260.50
Average Life	11.942 Years
Average Coupon	3.7182938%
Net Interest Cost (NIC)	3.1992999%
True Interest Cost (TIC)	3.0385436%
Bond Yield for Arbitrage Purposes	2.4824124%
All Inclusive Cost (AIC)	3.0602913%

### IRS Form 8038

Net Interest Cost	2.8949927%
Weighted Average Maturity	12.054 Years

Redfield School District | SINGLE PURPOSE | 6/9/2016 | 8:25 AM